



2005 Travis County Bond Election

*November 8, 2005
Tuesday*

Travis County will hold a bond election Tuesday, November 8, in conjunction with the State Constitutional Amendment election. Early voting will begin Monday, October 24, and end Friday, November 4. For additional information about Early Voting or Election Day polling locations and hours, contact the Travis County Clerk's Election Division at 854-4996 or visit Travis County's website at www.co.travis.tx.us and click on Elections.

? Why do we have bond elections?

Bond elections allow voters to approve or reject long-term financing for major County Capital Improvement Projects. Financing projects through bond authorizations allows the County to pay for improvements over 20 years, rather than funding the projects with current funds. This method of financing allows for the current and the next generation of citizens to pay their share of the cost of improvements.

? What are bonds?

Bonds are sold to borrow money to pay for major capital projects such as roads, drainage, jails and parks. The proposed bonds are general obligation bonds and will be repaid over the next twenty years from property taxes.

General Obligation Bond Authority: \$150,875,000

Proposition **Amount**

- | | |
|---|--------------|
| 1. Mobility and Drainage | \$65,225,000 |
| 2. Parks and Open Space/Flood Plain Buyouts | \$62,150,000 |
| 3. Jail Facility Replacement Beds & Renovations | \$23,500,000 |

Impact for a Typical Homeowner	FY 06	FY 07	FY 08	FY 09	FY 10	FY 11
Projected Value of Average Homestead *	\$ 203,526	\$ 209,632	\$ 215,921	\$ 222,398	\$ 229,070	\$ 235,942
Net increase in debt service due to bond issuances	\$ 4.78	\$ 9.60	\$ 12.28	\$ 10.24	\$ 7.43	\$ 6.26

* Increased 3% annually beyond FY 06; homestead exemption of 20% incorporated in cost projections

This information is designed to provide general descriptions of the three bond propositions recommended by the Travis County Citizens Advisory Committee and placed on the ballot by the Travis County Commissioners Court.

PROJECT DESCRIPTIONS

Proposition 1 - Mobility and Drainage

Projects in this proposition are intended to improve area mobility, decrease congestion and improve safety on Travis County roads. Included are 12 road projects that add new travel lanes. Seven of those projects are public/private partnerships that require right-of-way donation and cost participation by the private sector.

Additionally, this proposition includes two safety projects that replace a bridge and eliminate a low-water crossing. Funds to acquire right-of-way for four State Farm-to-Market roads and two road related drainage projects are included.

Mobility Projects

- ◆ Howard Lane I (Upgrade to 4 lane divided arterial)
- ◆ Kimbro/Parsons Road (Low-water crossing elimination)
- ◆ Gattis School Road (Upgrade to 4 lane divided arterial)
- ◆ Jesse Bohls Road Bridge #231 (Bridge replacement)
- ◆ Hamilton Pool Road (Design only of upgrade to 2 lane Hill Country roadway)
- ◆ Reimers-Peacock Road (Design Only of 2 lane Hill Country roadway)

Tier 1 Projects

- ◆ Howard Lane II (New 4 lane divided arterial)
- ◆ Wells Branch Parkway (Upgrade 4 lane divided arterial)
- ◆ Decker Lake Road (New 4 lane divided arterial)
- ◆ Braker Lane I (New 4 lane divided arterial)
- ◆ Parmer Lane (New 4 lane divided arterial)
- ◆ Pecan Street (Upgrade to 4 to 6 lane divided arterial)
- ◆ Slaughter Lane (New 4 lane divided arterial)

Tier 2 Projects (Not currently funded in Bond package)

- ◆ Braker Lane II (New 4 lane divided arterial)

Right-of Way Acquisition for State FM Roads

- ◆ FM 1431 FM 1626 FM 1826 FM 2244

Drainage Projects

- ◆ Imperial Valley Drive (Improvement)
- ◆ Caldwell Lane (Improvement)

Total Cost of Proposition 1 Projects \$ 65,225,000

NOTE: All project scopes described are proposed and subject to change.

Proposition 2 - Parks/Open Space/Flood Plain Buyout

Parks and Opens Space Projects

Projects in this proposition include constructing additional improvements at three existing metropolitan parks, acquiring land to expand existing parks and greenways, and buying out properties located in flood plains that will be used for recreational purposes.

- ◆ East Metro Park (Phase 2) – Complete two sports complexes, construct new meeting center, raw water distribution system, infrastructure, and site amenities.
- ◆ Northeast Metro Park (Phase 3) – Construct in-ground skate park (which may have shade cover), other park facilities, infrastructure, and site amenities.
- ◆ Southwest Metro Park (Phase 2) - Acquire additional land at Reimers Ranch (proposed candidate) and construct park facilities, infrastructure, and site amenities for passive recreational uses.
- ◆ Southwest Open Space Parkland – Acquire open space in SW Travis County to protect recreational resources and water quality.
- ◆ Southeast Metro Park Confluence Trail – Accept dedicated parkland and construct canoe launch, park facilities, infrastructure, and site amenities.
- ◆ Onion Creek Open Space Parkland – Acquire open space to protect/restore bottomland forests and build greenway connecting Southeast Metro and Moya Parks.

Flood Plain Buy Out Projects

- ◆ Twin Creeks Arroyo Doble Buyout – Purchase 4 homes at the Bear/Onion Creek confluence as recommended by the US Army Corps of Engineers (USACE).
- ◆ Thoroughbred Farms Buyout – Purchase 12 homes in Thoroughbred Farms Subdivision that have suffered repeated damage from floods.
- ◆ Timber Creek Subdivision Buyout – Purchase all remaining properties that are in the 25-year floodplain in accordance with the USACE.
- ◆ Quietie Drive/Walnut Creek Buyout – Purchase 6 homes endangered by erosion.

Total Cost of Proposition 2 Projects: \$ 62,150,000

Proposition 3 - Jail Facility Improvements

This project at the Travis County Correctional Complex will:

- ◆ Construct a new, more efficiently designed building to replace buildings past their useful life as directed by the Texas Commission on Jail Standards.
- ◆ Construct central chiller plant to reduce utility costs.
- ◆ Expand Records & Property storage, remodel Pharmacy, and renovate Visitation Center for video-visitation and Central Security Control to meet demands.

Total Cost of Proposition 3 Projects: \$ 23,500,000